

Luxembourg, 14 June 2018

Summary of decisions

Board of Directors' Meeting

14 June 2018

The Board of Directors approved the release of funds under the fourth tranche of financial assistance to the Hellenic Republic

The Board of Directors approved the release of €1 billion to Greece under the fourth tranche of financial assistance to be used for arrears clearance in a conference call today. This was the second disbursement under the fourth tranche of financial assistance to Greece, which was approved on 27 March 2018 together with the first disbursement under this tranche of €5.7 billion.

The Board of Governors had previously [approved the Supplemental Memorandum of Understanding with Greece](#) in the context of the third review of the ESM programme on 22 March 2018.

The approval of the €1 billion disbursement will bring the total disbursements under the ESM programme to €46.9 billion, out of the €86 billion available amount. The programme started on 19 August 2015 and is due to end by 20 August 2018.

For more information please consult the following press releases:

[ESM Board of Directors approves €6.7 billion loan tranche to Greece](#)

[ESM Board of Directors approves €1 billion disbursement to Greece for arrears clearance](#)

Kalin Anev Janse
Member of the Management Board
Secretary General