

Luxembourg, 23 October 2017

**Draft annotated agenda<sup>1</sup>**

**Board of Directors**

**Meeting of 26 October 2017**

**Release of €0.8 billion under the third tranche of financial assistance to Greece**

The Board of Directors will consider the institutions' assessment of Greece's progress in arrears clearance. A satisfactory assessment under the [terms of the third tranche of financial assistance to Greece](#) would pave the way for the Board of Directors to consider the release of the remaining €0.8 billion earmarked for arrears clearance under this tranche.

On 7 July 2017, the Board of Directors approved the third tranche of financial assistance to Greece amounting to €8.5 billion, as well as the release of €7.7 billion for debt servicing needs and arrears clearance under this tranche. On 5 July 2017, the Board of Governors approved the Supplemental Memorandum of Understanding with Greece in the context of the second review of the ESM programme.

Kalin Anev Janse  
Member of the Management Board  
Secretary General

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<sup>1</sup> As a draft agenda this document is provisional and subject to change until adopted.