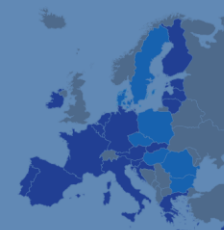


13th Annual Meeting | Luxembourg, 19 June



Public

Luxembourg, 20 June 2025

Summary of decisions

Annual Meeting of the Board of Governors 19 June 2025

On 19 June 2025, the [ESM Board of Governors](#) (composed of the 20 euro area finance ministers) in the presence of observers from the European Commission and the European Central Bank, held its 13th Annual Meeting at the ESM premises in Luxembourg. Further information on the Board of Governors' Annual Meeting can be found [here](#).

The Board of Governors approved the 2024 Annual Report of the ESM, including the annual accounts

The ESM Managing Director, Pierre Gramegna, presented the key institutional developments and the financial results of the year 2024. He also provided an overview of the activities of the ESM over the past year, including those related to funding, investment and lending, as well as key challenges the institution will have to face in the future.

The independent external auditor confirmed the unqualified audit opinion on the 2024 financial statements. The Chairperson of the Board of Auditors presented the Board of Auditors' report on the 2024 annual accounts and the Board of Auditors' annual report to the Board of Governors.

The Board of Governors approved the [ESM 2024 Annual Report](#), including a description of the ESM's policies and activities and the financial statements. Both the [Board of Auditors' annual report](#) and the [ESM management comments](#) issued in response will be provided to the national parliaments and national supreme audit institutions of ESM Members, the European Parliament and the European Court of Auditors.

Appointment of members of the Board of Auditors

The Board of Governors appointed Ms Colette Drinan, Ms Tine Debusschere and Mr Jorg Kristijan Petrovič as [new members of the Board of Auditors](#), based on a proposal by the Chairperson of the Board of Governors, a nomination by the Belgian Supreme Audit Institution and a nomination by the European Court of Auditors, respectively. The new appointees will replace Ms Lucia Kašiarová, Mr Giovanni Coppola and Ms Helga Berger. They will serve for non-renewable terms of three years, starting from 19 June 2025, 8 October 2025 and 17 December 2025 respectively.

The press release on the Board of Governors' Meeting is available [here](#).