

Luxembourg, 25 June 2024

Summary of decisions

Annual Meeting of the Board of Governors 20 June 2024

On 20 June 2024, the [ESM Board of Governors](#) (composed of the 20 euro area finance ministers) in the presence of observers from the European Commission and the European Central Bank, held its 12th Annual Meeting at the ESM premises in Luxembourg. Further information on the Board of Governors' Annual Meeting can be found [here](#).

The Board of Governors approved the 2023 Annual Report of the ESM, including the Financial Statements

The ESM Managing Director, Pierre Gramegna, presented the key institutional developments and the financial results of the year 2023. He also provided an overview of the activities of the ESM over the past year, including those related to funding, investment and lending, as well as the key challenges the ESM will face going forward.

The independent external auditor confirmed the unqualified audit opinion on the 2023 financial statements. The Chairperson of the Board of Auditors presented the Board of Auditors' report in respect of the 2023 financial statements and its own annual report to the Board of Governors.

The Board of Governors approved the [ESM 2023 Annual Report](#), including a description of the ESM's policies and activities, as well as the financial statements, now available on the ESM's website. Both the [Board of Auditors' annual report](#) and the [ESM management comments](#) issued in response to the ESM 2023 Annual Report will be provided to the national parliaments and national supreme audit institutions of ESM Members, the European Parliament and the European Court of Auditors. Furthermore, the Board of Auditors' annual report and the ESM management comments are now available on the ESM's website.

Appointment of two members of the Board of Auditors

The Board of Governors appointed Mr Märt Loite and Mr Helmut Berger as [new members of the Board of Auditors](#), based on a nomination by the Estonian Supreme Audit Institution and a proposal by the Chairperson of the Board of Governors, respectively. The new appointees will replace Mr Akis Kikas and Mr Jochen Wenz and will serve for non-renewable terms of three years, starting from 8 October 2024.

Comprehensive review of the maximum lending volume, adequacy of the authorised capital stock and financial assistance instruments

12TH ANNUAL MEETING

Board of Governors
Luxemburg, 20 June 2024

2024



Public

The Board of Governors discussed the of the ESM's maximum lending volume, adequacy of the authorised capital stock and financial assistance instruments. On the basis of the feedback received on the report, the ESM will carry out further technical work on its main findings.

The press release on the Board of Governors' Meeting is available [here](#).