

Annex 3 Selection criteria

As part of their Proposal, Candidates are requested to address each item/question below and supply the requested evidence in the correspondingly named and numbered way.

The selection criteria apply to the Candidate as a whole, i.e. a consolidated assessment of the combined capacities of all involved entities will be carried out.

Please note that for the purpose of the evaluation of the Proposals, the ESM will assess the responses provided to the items set out below in this Section 2.

1. Economic and financial standing

Candidates must comply with the following selection criteria in order to prove that they have the necessary economic and financial capacity to perform the Contract.

Item Number	Selection Criteria	Requirements	Evidence
1.	The Candidate must prove sufficient past revenue.	Annual, global revenue of at least €345,000 in each of the last two (completed) financial years generated from the provision of services similar to the services set out in Annex 1 to this RfP.	A signed self-attestation from the Candidate. No specific template is requested by the ESM.
2.	The Candidate (i.e. the Leader in case of a Consortium) must have a current Dun & Bradstreet risk indicator of 1 or 2 (“D&B Requirement”).	The ESM will request a report for the Candidate from Dun & Bradstreet. ¹ The ESM will cover the cost of the report produced by Dun & Bradstreet.	No evidence is requested from the Candidate.

¹ Dun & Bradstreet has developed a scoring methodology to determine the credit risk for corporates. Corporates who have a failure score of 51 and above, are awarded a risk indicator score of 1 or 2. Corporates who obtain a lower failure score (i.e. are considered to be riskier), will have a risk indicator score of 3 or 4. More details about the methodology applied by Dun & Bradstreet can be found at: <http://www.dnb-belgium.be/en/dnb-data/rating-en>

2. Technical or professional ability

Candidates must comply with the following selection criteria in order to prove that they have the necessary technical or professional ability to perform the Contract.

Item Number	Selection Criteria	Requirements	Evidence
1.	The Candidate confirms it meets all the mandatory requirements .	Each mandatory requirement is fulfilled by the Candidate at the time of submitting the proposal.	A signed self-attestation from the Candidate confirming the ability to fulfil the requirements set out under this item. No specific template is requested by ESM.
2.	The Candidate must prove experience in the implementation of a portfolio performance attribution tool.	At least 3 implementations of the tool proposed for services similar to the services set out in Annex 1 to this RfP. Each example must have been implemented in the last 5 years.	A signed list of projects meeting the requirements set under this item. The list shall include details of their start and end date, project scope, total project value. No specific template is requested by ESM. The statement must be signed by an authorised representative of the Candidate.
3.	The Candidate must be able to provide a team of experts/consultants .	A team of at least 3 experts/consultants compliant with the following requirements: - 1 expert/consultant in performance attribution, including Fixed Income, as well cross currency and interest rate OTC derivatives with at least 3 years of relevant experience; - 1 expert/consultant in the tool implementation with at least 2 years of relevant experience - 1 project manager with background in financial market	A signed self-attestation from the Candidate confirming the ability to fulfil the requirements set out under this item. No specific template is requested by ESM. Detailed CVs of the team members proposed. The ESM recommends submitting the CVs in the EU CV format

		tools with at least 3 years of experience	
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3. Authorisation and suitability to carry out the relevant professional activity

Candidates must comply with the following selection criteria in order to prove that they have the necessary authorisation and suitability to perform the Contract.

Item Number	Selection Criteria	Evidence
1)	The Candidate must prove that they have legal capacity to perform the Contract and the regulatory capacity to pursue the professional activity necessary to carry out the services subject to this procurement process.	Copy of a proof of enrolment in a relevant trade or professional register.