Questions & Answers 2– PQD

Back Office Reconciliation Tool - FIN/15/BORT/LC/21

Question n°1	**FR_02**	**Allow triangle reconciliation of variation margin and fees**
	Can you confirm this refer to 3-way matching? If not, can you please give more explanation?	
Answer n°1	Yes, it refers to 3-way matching.	

Question n°2	**DI_05**	**Provide automatic conversion from tree format to table format**
	DI_06	**Support Dynamic path and dynamic date stamps**
	Reconciliation processing	
	RP_01	**Support multi-task reconciliation**
	OR_07	**Linkage between claims and cash reconciliation, so that when a settlement failure occurs, the tool generates an inputs it in the claims reconciliation (to be updated until the settlement failure remains)**
	Can you please give more details about these 4 questions? We want to be sure we understand the question to give the accurate answer.	
Answer n°2	See the Q/A number 3	

Question n°3	In order for our team to identify the most solution that is best aligned with ESM's needs, we would like to request additional information regarding the desired functionality listed below. Any use cases or further description as to how this functionality might be used within ESM's operating model would be appreciated: IR_02 Identify the status of the different instructions (global status and workflow status) COR_04 Reconcile end of day collateral status CLR_02 Identify credited amount received by SWIFT and update status with credit date IAR_03 Identify debited amount received by SWIFT and update status with debit date DI_05 Provide automatic conversion from tree format to table format

	DI_06 Support Dynamic path and dynamic date stamps RP_01 Support multi-task reconciliation RP_04 Provide a calendar function to compare same files from different business days (e.g. TARGET calendar) RP13 Provide root-cause management and a resolution process for mismatches OR_07 Linkage between claims and cash reconciliation, so that when a settlement failure occurs, the tool generates an inputs it in the claims reconciliation (to be updated until the settlement failure remains)
Answer n°3	IR_02: The tool needs to reconcile T+1 and T+2 (for JPY and AUD) instructions between Murex, Euroclear's EasyWay and BO's provider's report (OTC cash flows), making sure that the instruction's type (CC, PF, WT), account, ISIN, value date, settlement date, amount, currency, product type, counterparty, external reference ID match or not. Additionally, it needs to check the instructions' global status: Valid, Booked, Pending. COR_04: The tool needs to compare Murex's EOD Collateral balance against BO provider's EOD Collateral report, specifically reconciling Fund code, quantity and counterparty information. CLR_02: The tool needs to identify that money related to a claim payment has been received (coming from an MT940 Swift type) and update the break's status under the claim reconciliation management. IAR_03: The tool needs to identify that money related to a monthly interest accrual payment has been debited (coming either from an MT940 or MT950 Swift type) and update the break's status under the EOD Reconciliation management. RP_01: From BO's side, the tool needs to be able to do various types of reconciliation: Collateral, Cash, Securities Instructions, Claims, Interests, etc. RP_04: The tool should be able to include a calendar so that it identifies specific holiday dates. Additionally, if the tool can include multiple calendars or if BO can at least justify the break manually writing that it is calendar-based that would be nice to have. OR_07: The tool should create an identification under the claims reconciliation, anytime a break in the cash reconciliation is justified as a claim amount/settlement failure type. This identified break in the cash reconciliation should remain to be updated until it is closed, always impacting the claims reconciliation.