Narcissa Balta is a Senior Economist in the Sustainability of Public Finances and Public Expenditure Trends Unit of the European Commission, DG ECFIN's Macroeconomic Policies Directorate. Her current work focuses on developing the debt sustainability framework of the European Commission to include risks related to the macro impacts of climate change and the medium-term transition to a carbon neutral economy. She joined the European Commission in 2008, and worked on a wide range of issues related to the euro area financial and sovereign debt crises, the economic adjustment programme for Portugal (2011-2013), the euro area architecture (2013-2016), and, more recently, the eligibility assessment of euro area Member States for the ESM-funded Pandemic Crisis Support and the DSA for Greece (2019-2021). Between 2016 and 2019, Narcissa has also worked for the Debt Policy Division of the IMF's Strategy, Policy & Review Department, where much of her work focused on sovereign debt issues, in particular the review of the DSA frameworks for market access and low-income countries, sovereign debt crises resolution problems and state-contingent debt instruments. During her stay at the Fund, she has worked on a range of countries with sovereign debt vulnerabilities and debt restructuring needs, including Mozambique and CEMAC currency union in Sub-Saharan Africa. Narcissa has also been part of the research team of Bruegel, the Brussels-based economic think tank, between 2005 and 2008.