

GLOBAL CENTRAL BANK CONFERENCE

Invitation
5–8 May 2015, Berlin

The Board of
Directors of DZ BANK
and Quoniam in
cooperation with
OMFIF, are pleased to
invite you to our
annual Global Central
Bank Conference.

5 – 8 MAY 2015
AT DZ BANK BRANCH OFFICE BERLIN

» EUROPE: QUEST FOR GROWTH

Major topics to be discussed at the conference will be the experience so far with the ECB's QE program and the interaction with US monetary policy. A significant reason for rising optimism about Europe's future is the pickup of growth this year as well as renewed dynamism for financial markets engendered by the Juncker plan for additional long term investment and the European Commission's plan for a Capital Markets Union.

As a result of these measures, asset managers and financial intermediaries are looking at possible alternatives to classic fixed income instruments for long term financing in areas such as infrastructure, using a combination of public funding (channeled through the EIB and other official agencies) and private money.

The conference aims to give delegates a platform for an exchange of views and discussion of best practices regarding these and other SSA related topics.

The conference will be moderated by David Marsh, Chairman, OMFIF.

For registration please use the following website:
www.events.dzbank.de/gcbc

TUESDAY, MAY 5, 2015

ARRIVAL DAY

Accommodation: Wyndham Grand Berlin, Hallesche Straße 10–14, 10963 Berlin

06.00 p.m. **SIGHTSEEING WALKING TOUR** (optional)

07.00 p.m. **OPENING DINNER**

Restaurant Refugium (dress code: smart casual)

» **Wolfgang Köhler**, Member of the Board of Managing Directors, DZ BANK

WEDNESDAY, MAY 6, 2015

09.00 a.m. **OPENING REMARKS**

» **Wolfgang Kirsch**, Chief Executive Officer, DZ BANK

09.15 a.m. **SPEECH**

» **Jörg Asmussen**, State Secretary, German Federal Ministry of Labour and Social Affairs

09.30 a.m. **MACRO-ECONOMIC OUTLOOK**

» **Stefan Bielmeier**, Chief Economist, DZ BANK

09.45 a.m. **EUROPE AT THE CROSSROADS**

» **David Marsh**, Chairman, OMFIF

"QE – WHERE ARE WE NOW?"

10.00 a.m. **SPEECH**

» **Michael Burda**, Professor of Economics, Humboldt University

10.30 a.m. **SPEECH**

» **Prof. Marcel Fratzscher**, President, DIW Berlin

10.45 a.m. **COFFEE BREAK**

11.00 a.m. **PANEL I:**

QE AND ITS IMPACT

Moderator: **David Marsh**, Chairman, OMFIF

» **Dr. Joachim Nagel**, Member of the Executive Board, Deutsche Bundesbank

» **Dr. Ludger Schuknecht**, Director General – Strategy and International Economy,
German Federal Ministry of Finance

» **Jeffrey Franks**, Director, International Monetary Fund

» **Francesco Papadia**, Visiting Fellow at Bruegel

» **Cornelia Holthausen**, Principal Adviser, European Central Bank

» **Ernst-Albrecht Brockhaus**, Member of the Executive Board, FMS Wertmanagement

12.15 p.m. **LUNCH**

"QE – QUO VADIS CAPITAL MARKETS?"

- 01.15 p.m. SPEECH
» **Klaus Regling**, First Managing Director, European Stability Mechanism
- 01.45 p.m. ASSET ALLOCATION IN TIMES OF QE
» **Anders Svennensen**, CIO, Danica Pension
- 02.15 p.m. **PANEL II:**
LESSONS FROM THE COVERED BOND PURCHASE PROGRAM (CBPP3)
Moderator: **Friedrich Luithlen**, Head of Covered Bonds, DZ BANK
» **Rob Collins**, Head of Funding, Nationwide Building Society
» **Martin Klauzer**, Head of Finance, UniCredit Bank Austria AG
» **Henrik Stille**, Portfolio Manager, Nordea Investment Management
» **Jean-Philippe Berthaut**, Head of Group Funding, BPCE
- 03.00 p.m. **PANEL III:**
GOVERNMENT AND SSA BONDS IN THE TIME OF QE
Moderator: **N.N.**
» **Eila Kreivi**, Head of Capital Markets, European Investment Bank
» **Tom Meuwissen**, General Manager Treasury, NWB Bank
» **Dr. Tammo Diemer**, Managing Director, German Debt Agency
» **Reiner Back**, Head of Fixed Income and FX, MEAG
» **Johannes Müller**, CIO Multi Assets, DWS
- 03.45 p.m. **COFFEE BREAK**
- „THINKING OUT OF THE BOX“ –
RE-ENGINEERING EQUITIES AND FIXED INCOME"**
- 04.00 p.m. SPEECH
» **Helmut Paulus**, CEO & CIO, Quoniam Asset Management GmbH
- 04.30 p.m. **PANEL IV:**
RE-ENGINEERING EQUITIES AND FIXED INCOME
Moderator: **Ulrich Koall**, Managing Director, Quoniam Asset Management GmbH
» **Jesper Kirstein**, CEO, Kirstein A/S
» **Stephen Saint-Leger**, Managing Director, Cambridge Associates London
» **N.N. (tbc)**
- 05.15 p.m. SPEECH
» **Sonja Marten**, Head of Foreign Exchange Strategy, DZ BANK
- 05.30 p.m. **END OF 1st CONFERENCE DAY**
- 07.00 p.m. **OFFICIAL DINNER**
The Orangery, Charlottenburg Palace (dress code: business attire)
- DINNER SPEECH
"BYOD CRIME SCENE – IN THE CROSSFIRE OF IT SECURITY"
» **Nicolaus von Rintelen**, virtual solution AG

THURSDAY, MAY 7, 2015

09.00 a.m. **OPENING REMARKS**

» Frank Scheidig, Global Head of Senior Executive Banking, DZ BANK

"THE JUNCKER PLAN"

09.10 a.m. **"DELIVERING THE INVESTMENT PLAN FOR EUROPE"**

» Klaus Trömel, Director General, Head of Lending, European Investment Bank

09.30 a.m. **SPEECH**

» Dr. Matthias Kollatz-Ahnen, Senator for Finance, Berlin

09.50 a.m. **MODERATED DISCUSSION**

Moderator: David Marsh, Chairman, OMFIF

» Klaus Trömel, Director General, Head of Lending, European Investment Bank

» Dr. Matthias Kollatz-Ahnen, Senator for Finance, Berlin

10.30 a.m. **COFFEE BREAK**

10.45 a.m. **SPEECH**

» Bertrand de Mazières, Director General, European Investment Bank

11.10 a.m. **Panel V:**

FINANCING INFRASTRUCTURE AND PPP

Moderator: N.N.

» Gerassimos Thomas, Deputy Director General for Energy, European Commission

» Gottfried Finken, Head of Structured Finance, DZ BANK

» Klaus R. Michalak, CEO, KfW IPEX-Bank

» Jordan Schwartz, Head Global Infrastructure Facility, World Bank Group (tbc)

12.30 p.m. **LUNCH**

SPEECH

» Dr. Louis Hagen, Spokesman of the Board of Management, Münchener Hypothekenbank eG

02.20 p.m. **Panel VI:**

SUSTAINABLE INVESTMENTS

Moderator: Dr. Julia Haake, Director of the Paris Office, oekom research AG

» Aldo Romani, Deputy Head Funding – Euro, European Investment Bank

» Heike Reichelt, Head of Investor Relations and New Products, World Bank

» Rafael Scholz, Head of Treasury, Münchener Hypothekenbank eG

» Johan Idema, Head of Fixed-Income Portfolio Management, ACTIAM

» Florian Sommer, Senior Strategist (Sustainability), Union Investment

"SECURITIZATION"

03.20 p.m. **SPEECH**

» Dr. Frank Czichowski, Senior Vice President / Treasurer, KfW Bankengruppe

03.40 p.m. **REVISITING SECURITIZATION: THE ECB PURCHASE PROGRAM IN A HIGH-YIELD ASSET CLASS**

» Alexander Ohl, Head of Credit Solutions, Union Investment

04.50 p.m. **COFFEE BREAK**

"ALTERNATIVE INVESTMENTS"

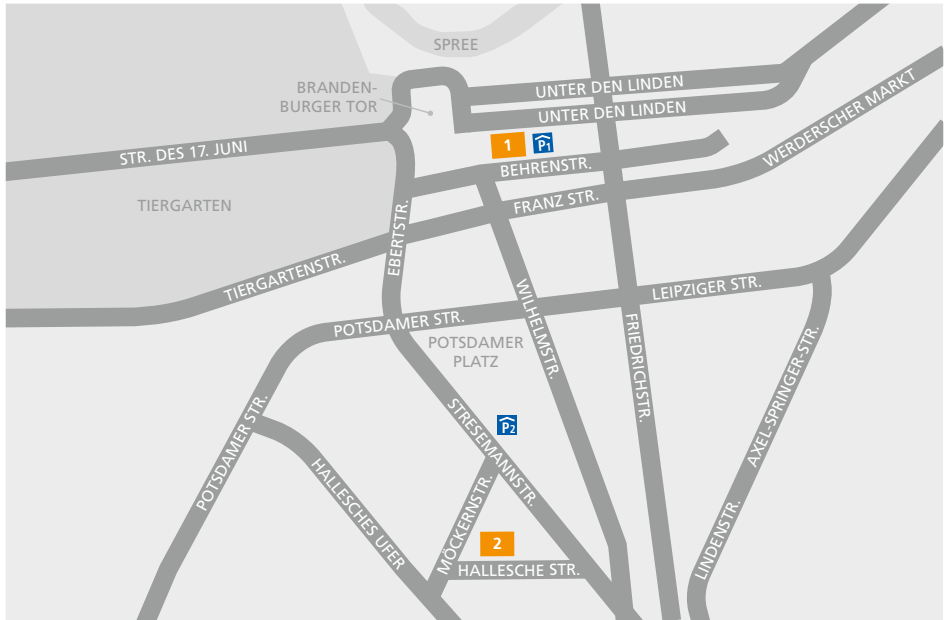
- 04.10 p.m. CREDIT INVESTMENTS AT THE POTENTIAL END OF THE CYCLE
» **Andreas Kalusche**, Head of Client Solutions, Prime Capital AG
- 04.40 p.m. INSTITUTIONAL INVESTORS AND REAL ASSETS: INVESTMENT INTENTIONS 2015
» **Dr. Christoph Schumacher**, Chief Executive Officer,
Union Investment Institutional Property GmbH
- 05.10 p.m. **END OF 2nd CONFERENCE DAY**
- 07.30 p.m. **FAREWELL DINNER**
Spreespeicher (dress code: casual)

FRIDAY, MAY 8, 2015

- 09.00 a.m. **OPENING REMARKS**
» **David Marsh**, Chairman, OMFIF

"THE UK ELECTION AND ITS IMPACT ON GERMANY, THE UK AND EUROPE"

- 09.10 a.m. SPEECH
» **Speaker**, tba
- 09.40 a.m. SPEECH
» **Lord Tugendhat**, former Vice President of the European Commission
- 10.00 a.m. **Panel VII:**
QUO VADIS EUROPE
» **Colin Imrie**, Head of European and UK relations, The Scottish Government
» **Pablo Garcia-Berdoy Cerezo**, Ambassador to Berlin, Embassy of Spain
» **Ruud Lubbers**, Former Prime Minister, Cabinet of the Netherlands
» **Denis MacShane**, Former Minister for Europe, British Cabinet
» **Robert Stheeman**, Chief Executive, UK Debt Management Office
- 11.00 a.m. **Q&A SESSION**
- 11.15 a.m. **CLOSING REMARKS**
» **Theo Brockmann**, Global Head of Capital Markets Institutional Clients, DZ BANK
- 11.30 a.m. **LUNCH**
- 01.00 p.m. **END OF CONFERENCE**



1 DZ BANK

P Car park of Hotel Adlon Kempinski (entrance Behrenstraße)

2 WYNDHAM GRAND BERLIN

P Car Park Excelsior Haus, Stresemannstr. 70 – 72

We wish you a pleasant trip to Berlin.

DZ BANK

Pariser Platz 3
10117 Berlin
www.dzbank.com

Use the public parking spaces on
Straße des 17. Juni or use the
car park of Hotel Adlon Kempinski
(entrance Behrenstraße)

WYNDHAM GRAND BERLIN

Potsdamer Platz
Hallesche Straße 10-14
10963 Berlin
www.wyndhamgrandberlin.com/en

There is no active parking space management
in adjacent streets. Car park Excelsior Haus –
approximately 3 minutes walking distance



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