

Luxembourg, 28 March 2018

## Summary of decisions

### Board of Directors

#### Meeting of 27 March 2018

#### **Release of € 5.7 billion under the fourth tranche of financial assistance to Greece**

On 27 March 2018, the Board of Directors approved the fourth tranche of financial assistance to Greece amounting to € 6.7 billion, of which € 5.7 billion to be released immediately for debt servicing needs, arrears clearance, and the development of a cash buffer. The Board of Governors had previously approved the [Supplemental Memorandum of Understanding with Greece](#) in the context of the third review of the ESM programme. The first disbursement of € 5.7 billion under the fourth tranche was executed today.

For more information please consult the following press release:

[ESM Board of Directors approves €6.7 billion loan tranche to Greece](#)

#### **Amendment of the Financial Assistance Facility Agreement with Greece**

The Board of Directors approved the amendment agreement relating to the Financial Assistance Facility Agreement (FFA) with Greece. This agreement provides for the accession of the [Hellenic Corporation of Assets and Participations](#) as a party to the FFA, as foreseen since the outset of the programme.

Kalin Anev Janse  
Member of the Management Board  
Secretary General