

Luxembourg, 22 March 2018

Draft annotated agenda¹

Board of Directors

Meeting of 27 March 2018

Release of € 5.7 billion under the fourth tranche of financial assistance to Greece

The Board of Directors will consider the approval of the fourth tranche of financial assistance to Greece amounting to € 6.7 billion, including the release of € 5.7 billion for debt servicing needs, arrears clearance, and the development of a cash buffer under this tranche. Prior to the Board of Directors meeting, the Board of Governors approved the Supplemental Memorandum of Understanding with Greece in the context of the third review of the ESM programme.

Amendment of the Financial Assistance Facility Agreement with Greece

The Board of Directors will also consider the approval of the amendment of the Financial Assistance Facility Agreement with Greece. The proposed amendment provides for the [Hellenic Corporation of Assets and Participations](#) to become a party to this agreement and assume various obligations under it, as foreseen since the outset of the programme.

Kalin Anev Janse
Member of the Management Board
Secretary General

¹ As a draft agenda this document is provisional and subject to change until adopted.