

SEEK-Conference on Regulating Sovereign Debt Restructuring in the Eurozone

Mannheim, June 28-29, 2018

Conference venue: Zentrum für Europäische Wirtschaftsforschung (ZEW), L 7, 1, 68161 Mannheim; Room 1

Contact: Frederik Eidam (frederik.eidam@zew.de) and Michael Schröder (michael.schroeder@zew.de)

PROGRAMME

Thursday, June 28, 2018

Presentations should be limited to 20 minutes, 5 minutes are reserved for a general discussion.

11:30	Arrival and Registration, Business Lunch
12:15	Welcome Address <i>Frederik Eidam (ZEW Mannheim, Frankfurt School of Finance & Management)</i>
12:30	Session A: Current Proposals on Sovereign Debt Restructuring Chair: Lars Feld (German Council of Economic Experts, Walter Eucken Institute, University of Freiburg) Massimo Bordignon (Catholic University of the Sacred Heart, Milano), Rolf Strauch (European Stability Mechanism), Alexander Mahle (Deutsche Bundesbank), Lars Feld, Philipp Rother (European Central Bank).
14:30	Coffee Break
15:00	Session B: ENBI – European Network of Better Institutions Friedrich Heinemann: The Current EU Reform Debate Zareh Asatryan: Which Role for a European Minister of Economy and Finance in a European Fiscal Union? Frederik Eidam: Towards Regulating Sovereign Debt Restructuring in the Eurozone
16:00	Coffee Break
16:30 – 17:30	Session C: Discussion on the Sovereign Debt Restructuring Proposals Moderator: Frederik Eidam and Friedrich Heinemann (ZEW Mannheim, University of Heidelberg) Massimo Bordignon, Alexander Mahle, Rolf Strauch
18:15	Meeting point at ZEW foyer
18:30	Dinner at Rheinterrassen

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09:00	Session D: Sovereign Debt and Financial Stability Chair: Jochen Andritzky (Visiting fellow at Bruegel)
	Lea Steinrücke (ZEW Mannheim, Frankfurt School of Finance & Management, University of Mannheim): Kicking the can down the road – Government interventions in the European banking sector Discussant: Zorka Simon (J. W. v. Goethe University of Frankfurt/Main, SAFE)
	Tim Eisert (University of Rotterdam): Whatever it takes: The real effects of unconventional monetary policy Discussant: Jochen Andritzky
10:15	Coffee break
10:45	Frederik Eidam: Gap-filling government debt maturity choice Discussant: Gong Cheng (European Stability Mechanism)
	Jochen Andritzky: Long-term returns in distressed sovereign bond markets: How did investors fare? Discussant: Yannik Schneider (University of Mannheim)
12:00	Lunch break
13:00	Session E: Sovereign Default and Debt Restructuring Chair: Julian Schumacher (European Central Bank)
	Gong Cheng: The macroeconomic effects of official debt restructuring: Evidence from the Paris Club Discussant: Julian Schumacher
	Zorka Simon: Not risk free: The relative pricing of euro area inflation-indexed and nominal bonds Discussant: Tim Eisert
	Julian Schumacher: Sovereign defaults in courts Discussant: Alexander Mahle
15:00	Farewell