

Luxembourg, 21 November 2018

Draft Annotated Agenda¹

Board of Directors

Meeting of 22 November 2018

Approval of a set of medium-term debt measures for Greece

Following the agreement of the Eurogroup of 22 June 2018, the European Financial Stability Facility (EFSF) developed proposals for implementing a set of medium term debt measures for Greece.

The Board of Directors of the EFSF will consider the following measures on 22 November 2018:

1. Approval of the fourth amendment to the master financial assistance facility agreement dated 15 March 2012, entered into between the Hellenic Republic, the Hellenic Financial Stability Fund, the Bank of Greece and the EFSF, as further amended
2. Approval of a mechanism for approving reductions of the step-up margin for the period from mid-2018 to 2022
3. An extension of the term of the EFSF guarantees through the amendment to the relevant documentation

Kalin Anev Janse
Member of the Management Board
Secretary General

¹ As a draft agenda this document is provisional and subject to change until adopted.