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To register, please contact: [rfaseminar@esm.europa.eu](mailto:rfaseminar@esm.europa.eu)

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13:30 – 13:35 CET



**Welcome remarks by the Italian G20 Presidency**

**Gelsomina Vigliotti**, Director General for International Financial Relations, Italian Ministry of Economy and Finance

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**Session I: Implications of fiscal burdens on emerging markets and low-income countries: are we facing a debt trap?**

*During this session, our renowned experts will draw lessons from the COVID-19 shock and examine gaps in current sovereign debt analysis and management, which have to be urgently tackled to prevent another widespread debt crisis. Speakers are invited to debate on the challenges of finding the right exit strategy, so that debt-related vulnerabilities do not hamper the economic recoveries in emerging market economies (EMEs) and low-income countries (LICs). They will also reflect on the possible ways to improve the level of global coordination to adequately address indebtedness issues.*

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13:35 – 13:45 CET

**Keynote speech**



**Anna Gelper**, Anne Fleming Research Professor, Georgetown Law and Senior Fellow at the Peter G. Peterson Institute for International Economics

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13:45 – 14:35 CET

**Panel discussion**



**Joyce Chang**, Managing Director and Chair, Global Research, JP Morgan (**chair**)

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**Emre Tiftik**, Director of Sustainability Research, Institute of International Finance

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**James McCormack**, Managing Director and Global Head of Sovereign & Supranational Ratings, Fitch Ratings

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**Jeromin Zettelmeyer**, Deputy Director, Strategy, Policy, and Review Department, International Monetary Fund



**William Roos**, Assistant Secretary for Multilateral Affairs, Development and Trade, French Ministry of the Economy, Finance and Recovery, G20 International Financial Architecture (IFA) Working Group French co-chair, Paris Club co-chair

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**14:35 – 15:00 CET**

**Q&A with audience and closing remarks by the chair**

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**15:00 – 15:15 CET**

**Virtual coffee break**

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**Session II: Post COVID-19 growth model: establishing a lasting recovery**

*As we consider how to revive our economies, this seminar session will focus on post-pandemic recovery policies aimed at securing not only cyclical stability, but economic and social sustainability too. Our panellists will identify regional differences in fostering future growth and addressing the challenges raised by digitalisation, climate change, and persistent inequalities. How should policy makers coordinate fiscal and monetary policy to reverse the current slippery trend and lift investment to bring economies on higher output levels? How should they address the rising social disparities deepened by the pandemic? Will strong growth in ESG investing led by multilateral development banks (MDBs) be a new source of capital for emerging markets? Going forward, what would be the most appropriate policy mix?*

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**15:15 – 15:25 CET**



**Keynote speech**

**Luiz de Mello**, Director of the Policy Studies Branch, Economics Department, Organisation for Economic Co-operation and Development

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**15:25 – 16:10 CET**



**Panel discussion**

**Andrés Velasco**, Dean School of Public Policy, London School of Economics and Political Science (**chair**)

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**Danny Alexander**, Vice-President, Policy and Strategy, Asian Infrastructure Investment Bank



**Jesús Bejarano**, Deputy Finance Minister, Colombia



**Philip Lane**, Executive Board Member, European Central Bank

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**16:10 – 16:25 CET**

**Q&A with audience**

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**16:25 – 16:30 CET**



**Closing remarks**

**Byungsik Jung**, Deputy Director General, Ministry of Economy and Finance, and G20 IFA Working Group Korean co-chair

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