

Agenda of 5th Regional Financing Arrangements Research Seminar
“Debt and growth in the post-pandemic world”
24 September 2021

13:30 – 13:35 CET



Welcome remarks by the Italian G20 Presidency

Gelsomina Vigliotti, Director General for International Financial Relations, Italian Ministry of Economy and Finance

Session I: Implications of fiscal burdens on emerging markets and low-income countries: are we facing a debt trap?

During this session, our renowned experts will draw lessons from the COVID-19 shock and examine gaps in current sovereign debt analysis and management, which have to be urgently tackled to prevent another widespread debt crisis. Speakers are invited to debate on the challenges of finding the right exit strategy, so that debt-related vulnerabilities do not hamper the economic recoveries in emerging market economies (EMEs) and low-income countries (LICs). They will also reflect on the possible ways to improve the level of global coordination to adequately address indebtedness issues.

13:35 – 13:45 CET

Keynote speech



Anna Gelper, Anne Fleming Research Professor, Georgetown Law and Senior Fellow at the Peter G. Peterson Institute for International Economics

13:45 – 14:35 CET

Panel discussion



Joyce Chang, Managing Director and Chair, Global Research, JP Morgan (**chair**)



Emre Tiftik, Director of Sustainability Research, Institute of International Finance



James McCormack, Managing Director and Global Head of Sovereign & Supranational Ratings, Fitch Ratings



Jeromin Zettelmeyer, Deputy Director, Strategy, Policy, and Review Department, International Monetary Fund



William Roos, Assistant Secretary for Multilateral Affairs, Development and Trade, French Ministry of the Economy, Finance and Recovery, G20 International Financial Architecture (IFA) Working Group French co-chair, Paris Club co-chair

14:35 – 15:00 CET

Q&A with audience and closing remarks by the chair

15:00 – 15:15 CET

Virtual coffee break

Session II: Post COVID-19 growth model: establishing a lasting recovery

As we consider how to revive our economies, this seminar session will focus on post-pandemic recovery policies aimed at securing not only cyclical stability, but economic and social sustainability too. Our panellists will identify regional differences in fostering future growth and addressing the challenges raised by digitalisation, climate change, and persistent inequalities. How should policy makers coordinate fiscal and monetary policy to reverse the current slippery trend and lift investment to bring economies on higher output levels? How should they address the rising social disparities deepened by the pandemic? Will strong growth in ESG investing led by multilateral development banks (MDBs) be a new source of capital for emerging markets? Going forward, what would be the most appropriate policy mix?

15:15 – 15:25 CET



Keynote speech

Luiz de Mello, Director of the Policy Studies Branch, Economics Department, Organisation for Economic Co-operation and Development

15:25 – 16:10 CET



Panel discussion

Andrés Velasco, Dean School of Public Policy, London School of Economics and Political Science (**chair**)



Danny Alexander, Vice-President, Policy and Strategy, Asian Infrastructure Investment Bank



Jesús Bejarano, Deputy Finance Minister, Colombia



Philip Lane, Executive Board Member, European Central Bank

16:10 – 16:25 CET

Q&A with audience

16:25 – 16:30 CET



Closing remarks

Byungsik Jung, Deputy Director General, Ministry of Economy and Finance, and G20 IFA Working Group Korean co-chair
