

European Stability Mechanism



Press release

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12-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 12 May 2020 for the

12-months Bills of the ESM

Maturity: 13 May 2021 (364 interest days) ISIN: EU000A2SB9M5 Common Code: 217341493

was as follows:

Bids		€ 7,572.00 mn
Competitive bids	€ 2,513.00 mn	
Non-competitive bids	€ 5,059.00 mn	
Allotment / Issue volume		€ 1,488.85 mn
- Lowest accepted price	100.42700 %	
- Weighted average price	100.43858 %	
- Average yield	-0.4319 %	
- Allotment		
 for bids at the lowest accepted price 	100 %	
- for non-competitive bids	15 %	
Cover ratio	5.1	

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