

Paris, 8 June 2018

**Follow-up to Board discussion**

**Board of Directors**

**Meeting of 8 June 2018**

**Release of the second disbursement under the fourth tranche of financial assistance to the Hellenic Republic adjourned to 14 June 2018**

Today the Board of Directors considered the release of €1 billion for arrears clearance under the fourth tranche of financial assistance to the Hellenic Republic. Although the Greek government has made progress in relation to arrears clearance, the ESM Board of Directors awaits further confirmation that all necessary payments for arrears clearance have been executed in order to authorise the release of the remaining €1 billion. The ESM Board of Directors will therefore revert to this matter once confirmation of the execution of payments for arrears clearance has become available. Since the availability period will end on 15 June 2018, the ESM Board of Directors is ready to reconsider this matter on 14 June 2018.

Kalin Anev Janse  
Member of the Management Board  
Secretary General