

Luxembourg, 23 November 2018

Summary of Decisions

Board of Directors

Meeting of 22 November 2018

Approval of a set of medium-term debt relief measures for Greece

Following the agreement of the Eurogroup of 22 June 2018 and completion of national procedures, the Board of Directors of the European Financial Stability Facility (EFSF) approved a set of medium-term debt relief measures for Greece, including a mechanism for the conditional abolition of the step-up margin for the period from mid-2018 to 2022, and the fourth amendment to the Master Financial Assistance Facility Agreement dated 15 March 2012 to further defer interest and amortisation and to extend the maximum weighted average maturity of the loans both by 10 years.

Kalin Anev Janse
Member of the Management Board
Secretary General