

Luxembourg, 10 July 2017

## Summary of decisions

### Board of Directors

### Meeting of 7 July 2017

#### **Release of EUR 7.7 billion under the third tranche of financial assistance to Greece**

On 7 July 2017, the Board of Directors approved the third tranche of financial assistance to Greece amounting to EUR 8.5 billion, including the release of EUR 7.7 billion for debt servicing needs and arrears clearance under this tranche. The Board of Governors had previously [approved the Supplemental Memorandum of Understanding with Greece](#) in the context of the second review of the ESM programme on 5 July 2017. The first disbursement of EUR 7.7 billion under the third tranche was executed today.

For more information please consult the following press releases:

[ESM Board of Governors approves Supplemental MoU with Greece](#)

[ESM Board of Directors approves €8.5 billion loan tranche to Greece](#)

Kalin Anev Janse  
Member of the Management Board  
Secretary General