

## Press release

Frankfurt am Main  
9 November 2016  
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# Reopening of a 8-year Bond of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 9 November 2016 for the

**0.125 % Bond of the ESM of 2016 (2024)**

Maturity: 22 April 2024

ISIN: EU000A1U9951

Common Code: 139689348

Interest payment: 22 April annually

Interest has begun to accrue on 22 April 2016

First interest payment: 22 April 2017 for 365 days

was as follows:

<b>Bids</b>		<b>€ 2,990.00 mn</b>
Competitive bids	€ 1,227.00 mn	
Non-competitive bids	€ 1,763.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 989.75 mn</b>
- Lowest accepted price	100.54 %	
- Weighted average price	100.60 %	
- Average yield	0.04 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	25 %	
Cover ratio	3.0	
<b>Previous issue volume</b>		<b>€ 3,961.10 mn</b>
<b>Total issue volume</b>		<b>€ 4,950.85 mn</b>