

ESM appoints Françoise Blondeel to Management Board

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Press releases

ESM

Luxembourg – The European Stability Mechanism (ESM) has promoted Françoise Blondeel, formerly Head of Middle and Back Office at the ESM, appointing her to the Management Board. In her new role as Management Board Member, Ms Blondeel will oversee the ESM Middle and Back Office, be in charge of the ESM's internal coordination, and promote diversity. Ms Blondeel joined the EFSF in July 2012 as Head of Middle and Back Office and has performed the same role for the ESM since it was inaugurated in October 2012.

Ms Blondeel, a French citizen, previously worked as Head of Middle and Back Office at the French debt management office and at CADES, the French agency responsible for redeeming social debt. She has more than 30 years of professional experience in financial markets, in particular in the area of controls. Ms Blondeel holds a Master's degree from the Institute of Political Sciences in Paris and an MBA from the New York University Graduate School of Business Administration.

ESM Managing Director Klaus Regling said: "We have planned for some time to further improve the ESM governance and control set-up by making the Middle and Back Office an independent department with a direct reporting line to the Managing Director. Françoise was our natural choice as she has proven to be exceptionally competent in managing the Middle and Back Office. At the same time, she has also always taken a wider view and was engaged in issues beyond her immediate responsibility. So I consider her the perfect fit for an internal coordinator who also promotes diversity at the ESM".

For more information on the ESM Management Board, see the [updated page](#) on the ESM website

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