

ESM appoints Pilar Castrillo as Head of Economic and Market Analysis

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(Luxembourg) - The European Stability Mechanism (ESM) has appointed Pilar Castrillo to the position of Head of the Economic and Market Analysis division, part of the Chief Economist department.

Ms Castrillo had been serving as Deputy Head of the division since September 2019 and Acting Head since May 2023. Her division monitors and assess risks in the euro area economy and financial markets, and coordinates related economic and policy research. During this period, she has been instrumental in substantively developing the division's capacity.

"I am glad about Pilar's promotion to Head of the Economic and Market Analysis Division. She is a highly skilled economist who has demonstrated her excellent capabilities and expertise, leading the division, first as deputy and then as acting

head. The team plays a pivotal role in ESM operations by analysing the macroeconomic environment and financial markets, and I am happy that Pilar will continue to guide its activities”, said ESM Managing Director Pierre Gramegna.

Prior to joining the ESM in 2019, Pilar Castrillo worked at Telefonica S.A. as macroeconomist and manager, covering different euro area and Latin American economies and financial markets. She also worked at NERA Economic Consulting.

Ms Castrillo holds two Bachelor’s degrees (in Economics and Law) from Carlos III University in Madrid, and a Master’s degree in Economics and Finance from the Centre of Monetary and Financial Studies (CEMFI) in Madrid.

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