

EFSF taps 2022 bond for €1 billion in auction

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26/09/2017

News

EFSF

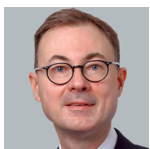
Luxembourg – The European Financial Stability Facility (EFSF) today conducted a tap of its 0% 5-year bond maturing on 17 November 2022 through an auction. The deal raised €989.90 million, bringing the total size of the bond to €3.9889 billion.

“The reopening of the EFSF November 2022 bond received very strong demand, with the auction oversubscribed more than 8 times. This enabled us to complete our funding activities for the third quarter of 2017 at very favourable market conditions.” said Siegfried Ruhl, EFSF Head of Funding and Investor Relations.

The weighted average price on today’s auction was 100.37%, and the average yield was -0.07%. The bid/cover ratio was 8.4. Bids for the auction were transmitted through the Deutsche Bundesbank’s EFSF Bidding System (EBS).

Details concerning EFSF and ESM funding plans for the fourth quarter of 2017 will be published in the Investor Newsletter later this week.

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