

EFSF raises €2 billion in new 23-year bond

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Press releases

EFSF

The European Financial Stability Facility (EFSF) on Tuesday raised €2 billion in a new September 2040 bond, bringing the total amount issued in the third quarter to €12.5 billion and leaving just €2 billion in remaining funding needs for the quarter.

“The EFSF executed another successful transaction in its first bond deal after the summer break, issuing a new bond that filled a gap in its maturity curve. We received good investor interest, allowing us to achieve favourable funding conditions for our beneficiary Member States,” said Siegfried Ruhl, EFSF Head of Funding and Investor Relations.

The spread of the 1.45% bond was fixed at mid-swaps plus 7 basis points for a reoffer yield of 1.485%. The order book was in excess of €3.7 billion.

Bank of America Merrill Lynch, BNP Paribas and HSBC were joint lead managers for the deal.

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