

EFSF raises €6 billion in 16-year bond deal

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Press releases

EFSF

Luxembourg - The European Financial Stability Facility (EFSF) on Wednesday raised €6 billion through a new 16-year bond deal, adding towards its funding needs after the early completion of its second-quarter issuance programme last month.

“Today’s very strong order book showed it was the right decision to raise long-term funding when the demand is there. The EFSF is not planning any further benchmark transactions for the remainder of the second quarter,” said Siegfried Ruhl, EFSF Head of Funding and Investor Relations.

The coupon of the bond, which will mature on 24 May 2033, was 1.25%. The spread was fixed at mid-swaps plus 7 basis points, for a reoffer yield of 1.321%, with the order book in excess of €10.8 billion. Bank of America Merrill Lynch, Crédit Agricole CIB and HSBC were joint lead managers.

The ESM/EFSF will skip the next announced issuance window in the week of 29 May 2017.

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