

# EFSF raises €1.5 billion in new 26-year bond

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06/02/2017

Press releases

EFSF

Luxembourg - The European Financial Stability Facility (EFSF) on Monday raised €1.5 billion in a new benchmark 26-year bond.

“With today’s deal, the EFSF filled another gap in its outstanding bond curve. The size allows for the bond to perform in a challenging market and gives the EFSF a chance to add liquidity with a tap later,” said Siegfried Ruhl, EFSF Head of Funding and Investor Relations.

The spread of the 1.7 percent February 2043 bond was fixed at mid-swaps plus 30 basis points, implying a reoffer yield of 1.717 percent.

Joint lead managers for the transaction were Citi, Commerzbank and NatWest Markets. The order book was in excess of €1.8 billion (including €225 million in bids from the joint lead managers).

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