

ESM Discussion Paper 17: "EU fiscal rules: reform considerations"

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Title: EU fiscal rules: reform considerations

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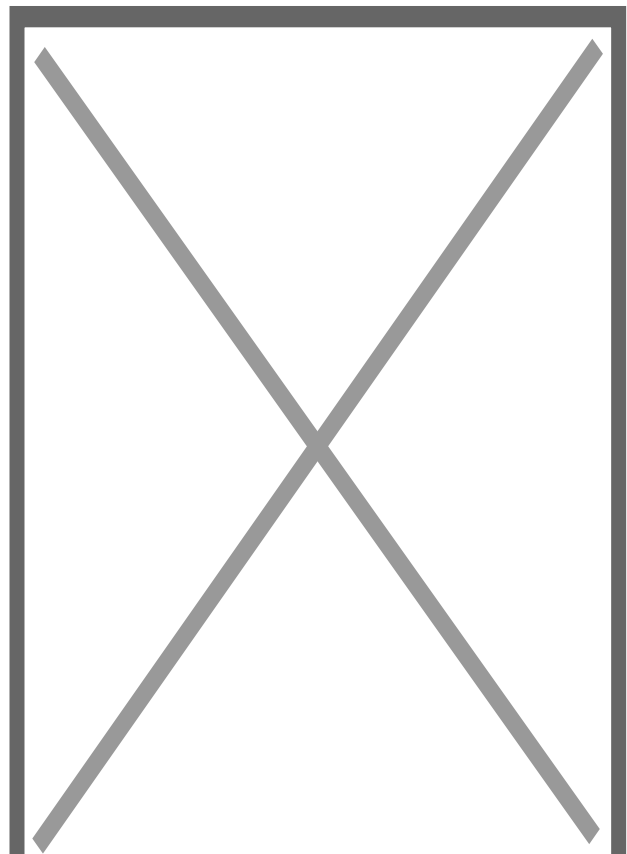
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Note: [Andreja Lenarčič](#) and [Georgios Palaiodimos](#) contributed to this paper when employed at the ESM.

Abstract:

This paper discusses the EU fiscal framework reform. It reviews the EU fiscal governance history and reforms, and identifies key challenges. It then takes stock of reform proposals made so far, and



finally formulates a reform idea that reconciles the post-pandemic macroeconomic context with existing contributions by leading economists and institutions.

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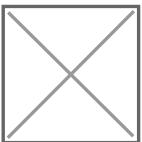
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[Discussion Paper 17](#)

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