

ESM appoints Pierre-Henri Floquet as Head of ALM and Lending

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29/06/2016

Press releases

ESM

Luxembourg – The European Stability Mechanism (ESM) has appointed Pierre-Henri Floquet to the position of Head of Asset & Liability Management (ALM) and Lending. Since 2014, Mr Floquet had been working as Senior Banking Expert at the ESM.

Mr Floquet previously held senior positions at Crédit Agricole CIB in London, including Director in the Capital Markets Division. He also worked at CADES, the French government agency responsible for redeeming debt from the social security system. He is a graduate of École Normale Supérieure in Paris, where he received a Master's degree in economics, and a fully qualified actuary, with the CERA (Chartered Enterprise Risk Analyst) accreditation.

Klaus Regling, ESM's Managing Director said: "Pierre-Henri Floquet is a very experienced and skilled financial professional. I'm certain that we will benefit from his expertise as Head of ALM and Lending. It is an important role that includes monitoring balance sheet risks, running the ESM/EFSF lending book of over €250 billion and implementing ESM financial assistance facilities for beneficiary Member States."

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