

EFSF mandates Barclays, Crédit Agricole CIB and JP Morgan as joint lead managers for its next issue for Ireland

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Press releases

EFSF

Luxembourg – The European Financial Stability Facility (EFSF) announces the appointment of Barclays, Crédit Agricole CIB and JP Morgan as joint lead managers for its next issue due to be launched shortly, subject to market conditions. The proceeds will be used in conjunction with the financial assistance programme for Republic of Ireland. The three institutions were selected from the 47 banks that comprise the EFSF Market Group.

Christophe Frankel, Deputy CEO and CFO of EFSF stated “as a relatively new issuer, we need to continue building long-term demand”.

The next issue is expected to be a €3 billion (no grow) long 10-year benchmark bond.

EFSF made its inaugural issue in January of this year when it placed a €5 billion 5-year benchmark bond in support of Ireland. It has placed two subsequent benchmark bonds in support of the financial assistance programme for Portugal.

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