

EFSF places 5-year bond

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Press releases

EFSF

Luxembourg – European Financial Stability Facility today placed a €5.9 billion 5-year benchmark bond maturing on 30 November 2017.

The issuance spread at reoffer was fixed at mid swap plus 23 basis points. This implies a reoffer yield for investors of 1.242%.

This 5-year bond by the EFSF was met with strong demand with over €12 billion in orders received from investors around the world.

Barclays, BNP Paribas and Goldman Sachs International acted as lead managers for this issue and Deutsche Finanzagentur acted as Issuance Agent.

Christophe Frankel, CFO and Deputy CEO of EFSF stated “The favourable market conditions, buoyed by the inauguration of the European Stability Mechanism (ESM), provided an ideal environment to issue. Whilst the ESM will be the main instrument to finance new programmes, the EFSF will complete the ongoing programmes for Greece, Portugal and Ireland.”

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