

# EFSF issues 7-year bond

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Press releases

EFSF

Luxembourg – The European Financial Stability Facility (EFSF) today placed a €6 billion 7-year benchmark bond maturing on 29 October 2020. The issuance spread was fixed at mid swap plus 20 basis points. This implies a reoffer yield for investors of 1.869%.

BNP Paribas, Credit Suisse and Morgan Stanley acted as lead managers for this issue.

Today's issue was met with solid demand, with more than €10.5 billion in orders received from investors worldwide.

Christophe Frankel, CFO and Deputy CEO said: “Today’s EFSF issue was very successful. Thanks to consistently strong demand from our investors, we have nearly completed the EFSF funding programme for 2013. After the successful inauguration of the ESM long-term funding programme and as EFSF and ESM will both be present in the market for the years to come, we greatly appreciate that our investors continue to support both extensively.”

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