

EFSF makes final disbursement to Ireland

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Press releases

EFSF

Luxembourg – The European Financial Stability Facility (EFSF) disbursed today €2.27 billion in the final instalment of its financial assistance programme for Ireland. The maturity of today's instalment is 20 years (2033).

The first disbursement of EFSF financial assistance took place in February 2011. The total amount disbursed to Ireland is €17.7 billion, as agreed by ECOFIN and the Eurogroup in December 2010.

Klaus Regling, CEO of the EFSF, said: "The financial assistance programme for Ireland was the first one undertaken by the EFSF, and I am pleased to note that we have come to a successful conclusion. The loans provided by the EFSF, in conjunction with the EFSM, IMF and bilateral lenders have helped Ireland to finance its budget as well as carry out a recapitalisation and restructuring of the banking sector. Ireland's firm commitment to the completion of the economic adjustment process has been key for the successful exit."

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