

EFSF issues €4 billion 1-year bond

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Press releases

EFSF

Luxembourg – The European Financial Stability Facility (EFSF) placed today a €4 billion 1-year bond maturing on 15 July 2015. The yield was fixed at 8 basis points.

Barclays, Credit Agricole and JP Morgan acted as lead managers. The issue attracted very strong demand, above €7.7 billion in orders received from investors worldwide. It is the first 1-year bond issued by the EFSF since December 2012.

Christophe Frankel, CFO and Deputy CEO said: “Today’s issuance was our first 1-year bond in more than 18 months by the EFSF. The choice of today’s 364-day bond ensures a smooth maturity curve for EFSF providing investors with regular opportunities over the years to come.”

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