

EFSF issues benchmark €3 billion 10-year bond

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Press releases

EFSF

Luxembourg - The European Financial Stability Facility (EFSF) placed today a €3 billion 10 -year benchmark bond maturing on 27 June 2024. The issuance spread was fixed at mid swap plus 19 basis points. This implies a reoffer yield for investors of 1.811%. The coupon rate is 1.75%

Deutsche Bank, Morgan Stanley and Nomura acted as lead managers. The issue has drawn high quality demand, approaching €5 billion in orders received from investors worldwide.

Christophe Frankel, CFO and Deputy CEO said: “Anticipating good investor demand, we concluded the time was right to add this 10-year euro benchmark for the EFSF. It’s a good reference point at the long end of the curve and we’re very pleased by the appetite of our investor base.”

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