

# EFSF issues €3 billion 10-year benchmark bond

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Press releases

EFSF

Luxembourg – The European Financial Stability Facility (EFSF) placed today a €3 billion 10-year bond maturing on 28 April 2025. The issuance spread was fixed at mid swap minus 22 basis points. This implies a reoffer yield for investors of 0.239%. The coupon rate is 0.20%.

Deutsche Bank, BNP and Natixis acted as lead managers. The issuance attracted good demand from high-quality investors worldwide.

Christophe Frankel, CFO and Deputy CEO said: “Today’s transaction represents a new historic low yield for our 10-year maturity. This translates into lower borrowing costs for EFSF beneficiary countries. The good demand from a wide investor base has provided us with a successful start to our second quarter funding programme.

## Contacts



[Cédric Crelo](#)

Head of Communications and Chief Spokesperson

+352 260 962 205

[c.crelo@esm.europa.eu](mailto:c.crelo@esm.europa.eu)



[Anabela Reis](#)

Deputy Head of Communications and Deputy Chief Spokesperson

+352 260 962 551

[a.reis@esm.europa.eu](mailto:a.reis@esm.europa.eu)



[Juliana Dahl](#)

Principal Speechwriter and Principal Spokesperson

+352 260 962 654

[j.dahl@esm.europa.eu](mailto:j.dahl@esm.europa.eu)



[George Matlock](#)

Senior Financial Spokesperson

+352 260 962 232

[g.matlock@esm.europa.eu](mailto:g.matlock@esm.europa.eu)